

18014

B.C.A. Examination, Dec. 2020

Business Economics

(BCA-304)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt questions from **all** Sections as per instructions.

Section-A

(Very Short Answer Questions)

Note : Attempt all **five** questions. Each question carries 3 marks. Very short answer is required not exceeding **75** words. $3 \times 5 = 15$

1. Define Unemployment
2. Explain Law of Demand
3. Capital Budgeting

P.T.O.

4. Define Firm
5. MNC's

Section-B

(Short Answer Questions)

Note : Attempt any **two** questions out of the following **three** questions. Each question carries **7½** marks. Short answer is required not exceeding 200 words. $7\frac{1}{2} \times 2 = 15$

6. "Business Economics is the study of behaviour of firms in theory and practice". Discuss.
7. What is meant by Price Elasticity of Demand? Explain any one method for measuring it.
8. What is Trade Cycle? Explain its function.

Section-C

(Detailed Answer Questions)

Note : Attempt any **three** questions out of the following **five** questions. Each question carries **15** marks. Answer is required in detail. $15 \times 3 = 45$

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9. What is Perfect Competition. Explain price determination under perfectly competitive equilibrium.
10. What is Fiscal Policy? What are its objectives? Explain its role in the economic development of developing countries.
11. What is Globalisation? Discuss the impact of globalisation on Indian Economy.
12. Enumerate the factors which determine the National Income.
13. Explain and illustrate the difference between Monopoly and Oligopoly, regarding pricing and output.